



香港年金
HKMC ANNUITY

Never too Old to be **Bold**

Premium Discount for MPF Scheme Members

Promotion Period:
7 July – 31 December 2021



HKMC
RETIRE
退休 3 寶

HKMC Annuity Premium Discount for MPF Scheme Membersⁱ

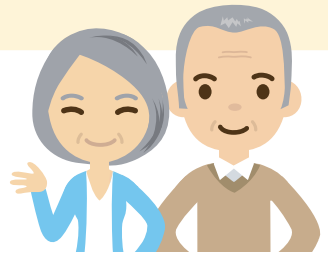
**Successfully apply for the HKMC Annuity Plan
Enjoy premium discount and amazing retirement life**

Want to enjoy a hassle-free retirement? Now you can plan your retirement life by turning your accumulated wealth into a stable and guaranteed lifelong income stream. Act now!

Promotion Period: 7 July – 31 December 2021

During the Promotion Period, if you present your MPF account balance proof and successfully apply for the HKMC Annuity Plan, your Eligible Premiumⁱⁱ will be entitled to a **2% premium discount**ⁱⁱⁱ.

Please call our Customer Service Hotline
at **(852) 2512 5000** or
visit **www.hkmca.hk** for more details.



ⁱ Subject to terms and conditions. Information is only for reference which does not constitute a product recommendation or an offer.

ⁱⁱ Eligible Premium means the amount eligible for the discount of the single premium payable in relation to the policy to be issued to the customer, which shall be equal to or less than the amount of the Eligible MPF Account Balance (rounding up to the nearest ten thousand) in relation to the application. The Eligible MPF Account Balance must be no less than HK\$50,000.

ⁱⁱⁱ Any Eligible Premium of policy to be issued or issued to the customer that has already enjoyed the Offer shall be deducted from the Eligible MPF Account Balance in relation to the application for calculating the amount of Eligible Premium of the application.

Terms and Conditions for the Premium Discount for MPF Scheme Members:

1. The Premium Discount for MPF Scheme Members (“**Offer**”) is offered by HKMC Annuity Limited (“**HKMCA**”), subject to the following terms and conditions.

2. Definitions

Unless otherwise defined, the following terms should have the following meanings:

“**Eligible Customer**” means a customer who is an existing member or a former member of a Registered MPF Scheme with an Eligible MPF Account Balance.

“**Eligible MPF Account Balance**” means the amount (or aggregate amount) of the latest account balance of the Registered MPF Scheme(s) provided by the customer (as stated in Part II of the Premium Discount for MPF Scheme Members Enrolment Form) which is eligible for the Offer subject to the approval of the HKMCA in its sole discretion. The Eligible MPF Account Balance must be no less than HK\$50,000.

“**Eligible Premium**” means the amount eligible for the discount of the single premium payable in relation to the policy to be issued to the customer, which shall be equal to or less than the amount of the Eligible MPF Account Balance (rounding up to the nearest ten thousand) in relation to the application.

“**Registered MPF Scheme**” means a provident fund scheme registered under Sections 21 or 21A of the Mandatory Provident Fund Schemes Ordinance.

3. During the promotion period from 7 July to 31 December 2021 (both dates inclusive) (“**Promotion Period**”), if an Eligible Customer applies for the HKMC Annuity Plan (“**Plan**”), upon successful application, the HKMCA will offer a discount of 2% on the amount of the Eligible Premium payable in relation to the Plan to be issued to the Eligible Customer provided that the following terms and conditions are satisfied:

(a) The Eligible Customer must contact the HKMCA on or before 31 December 2021 to make an appointment for the submission of an application for the Plan; and

(b) The Eligible Customer who has successfully applied for the Plan must pay in full the discounted premium within 10 calendar days from the application signing date.

4. In respect of each application, any Eligible Premium of policy to be issued or issued to the customer that has already enjoyed the Offer shall be deducted from the Eligible MPF Account Balance in relation to the application for calculating the amount of Eligible Premium of the application.

5. The HKMCA reserves the right to request the customer to provide original MPF statement(s) of his/her Registered MPF Scheme(s) or other methods of proof acceptable to the HKMCA.

6. **Customers not eligible for the Offer**

- (a) If the customer is not eligible for the Offer, the HKMCA will adopt the New Premium Amount* as the amount of the single premium (provided that the amount shall be no less than HK\$50,000) under the policy that is being applied for as from the issuance of the policy. The Guaranteed Monthly Annuity Payment, Guaranteed Cash Value, Lump Sum Death Benefit Value and Special Withdrawal Value (please refer to the product brochure of the Plan) of the customer's policy will be recalculated based on the New Premium Amount. Any Guaranteed Monthly Annuity Payment(s) that may have been paid to the customer in excess of the payable amount based on the New Premium Amount shall be deducted from the subsequent Guaranteed Monthly Annuity Payment(s) payable to him/her until the excess shall have been fully recovered by the HKMCA.
- (b) If the New Premium Amount is below the Plan's minimum premium requirement of HK\$50,000, the customer will be required to pay the shortfall in order to meet the Plan's minimum premium requirement; failure to pay the shortfall will result in the application being cancelled.

* **"New Premium Amount"** is the premium amount that would have been payable had the discount been applicable.

7. If the customer withdraws the application during the application stage or cancels the policy within the cooling-off period, the HKMCA will only refund the discounted premium that was actually paid less any Guaranteed Monthly Annuity Payment(s) (please refer to the product brochure of the Plan) that has already been made and any withdrawals.
8. Unless otherwise specified by the HKMCA, in respect of each policy taken out by the customer, the Offer may not be applied in conjunction with any other promotion or discount offered by the HKMCA.
9. Under no circumstances is this Offer transferrable, exchangeable or redeemable for cash.
10. Any incorrect, false or fake information and/or forged documents provided by the customers will constitute a breach of the terms and conditions of this Offer. The HKMCA reserves the right to reject or cancel any policy application without further notice.
11. Each application for the policy and this Offer is subject to the approval of the HKMCA. The HKMCA reserves the right to make any such determination with respect to the approval of any application and to revoke any discount given as it sees fit.
12. The HKMCA reserves the right to vary, suspend or discontinue this Offer and/or amend or alter the terms and conditions (in whole or in part) of this Offer at any time without any prior notice.
13. In the event of any dispute that may arise from this Offer, the decision of the HKMCA shall be final and conclusive.

If you do not wish to continue to receive our promotional materials, please write to our Personal Data Protection Officer.

HKMC Annuity Limited

(A wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited)

Application Servicing and Customer Service Centres

19/F, Two Harbour Square
180 Wai Yip Street, Kwun Tong
Kowloon, Hong Kong

Suites 3202-5, 32/F, Tower One
Times Square, 1 Matheson Street
Causeway Bay, Hong Kong

Application Servicing Centre

22/F, 909 Cheung Sha Wan Road
Lai Chi Kok, Kowloon, Hong Kong

Customer Service Hotline: **(852) 2512 5000**

www.hkmca.hk

HKMC Retire 3 includes HKMC Annuity Plan (Plan), Reverse Mortgage Programme (RMP) and Policy Reverse Mortgage Programme (PRMP). The Plan is a life insurance product and is underwritten by HKMC Annuity Limited (HKMCA), while RMP and PRMP are operated by HKMC Insurance Limited (HKMCI). HKMCA and HKMCI are wholly-owned subsidiaries of The Hong Kong Mortgage Corporation Limited.