



# HKMC Annuity Limited

Spearheaded by the Hong Kong Special Administrative Region (HKSAR) Government, HKMC Annuity Limited, which is wholly owned by the Exchange Fund<sup>1</sup>, was incorporated in 2017. It subsequently received the Insurance Authority's formal authorization to conduct Class A (Life and Annuity) of long-term insurance business in or from the HKSAR in 2018.

## Missions

Facilitate retirement financial planning through provision of annuity products for Hong Kong citizens.

Promote the development of the local annuities market.

## Social Responsibilities

Enhance public awareness on longevity risk management and pre-emptive retirement financial planning through public education.

Partner with employers and stakeholders to facilitate retirement financial risk protection for employees.

## Our Product – HKMC Annuity Plan

The HKMC Annuity Plan was introduced in 2018. It helps individuals aged 60 or above transform their savings into a stable and lifelong monthly income in order to achieve a worry-free retirement.



### Immediate Benefit

Receive annuity payments from next month



### Guaranteed Income



A fixed monthly amount guaranteed<sup>2</sup>



### Lifelong Promise

Secure a lifelong income

## Examples of Guaranteed Monthly Annuity Payment<sup>2</sup> (based on a premium of HK\$1,000,000)

Age Last Birthday at Application	Male 		Female 	
	Guaranteed Monthly Annuity Payment (HK\$)	Annuity Rate	Guaranteed Monthly Annuity Payment (HK\$)	Annuity Rate
70	\$6,560	7.8%	\$5,840	7.0%
65	\$5,800	6.9%	\$5,300	6.3%
60	\$5,100	6.1%	\$4,700	5.6%

## Customer Service Centres

- Suites 3202-5, 32/F, Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong
- 19/F, Two Harbour Square, 180 Wai Yip Street, Kwun Tong, Kowloon
- 22/F, 909 Cheung Sha Wan Road, Lai Chi Kok, Kowloon

<sup>1</sup> HKMC Annuity Limited is a wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited which is wholly owned by the Hong Kong Special Administrative Region Government through the Exchange Fund. <sup>2</sup> Guaranteed monthly annuity payment varies with the insured's age and gender at application. If partial surrender or special withdrawal has been made, the subsequent guaranteed monthly annuity payments will be reduced.

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